



Hong Kong Education (Int'l) Investments Limited

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1082

Hong Kong Education and Henan Jincheng signed a memorandum to invest RMB300 million in developing the International Vocational Education, Training and Examination Centre of Henan Province, PRC

(Hong Kong, 11 September 2013) **Hong Kong Education (Int'l) Investments Limited** ("Hong Kong Education" or the "Company"; Stock code: 1082) together with its subsidiaries ("Group") today announce that the Group entered into a non-binding joint investment memorandum with Henan Jincheng International Economic-Technical Cooperation Company Limited ("Henan Jincheng") in relation to the proposed joint investment in an international vocational education, training and examination centre ("Education Centre") in Zhengzhou Airport Economic Comprehensive Experimental Zone in Henan Province, PRC.

The total amount of investment is estimated at RMB300 million. The Group and Henan Jincheng will invest RMB200 million and RMB100 million respectively. The capital to be injected in the first phase of construction and development of the Education Centre is RMB150 million which will be used in the acquisition of land use right, development of infrastructure and part of the construction of the Education Centre. The capital to be injected in the second phase is RMB150 million which will be used on the remaining parts of the construction of the Education Centre. It is expected that it would take two years to construct and develop the Education Centre.

Pursuant to the memorandum, Henan Jincheng is responsible for the handling of the application procedures at all necessary PRC government departments in compliance with the PRC laws and provision of internship opportunities to students of the Education Centre and provision of local and overseas employment opportunities to graduates of the Education Centre. The Group's responsibilities include the provision of consultation on teaching methods, importation of international education methods, establishment of assessment system, training of teachers for the Education Centre and the provision of overseas internship and academic exchange opportunities to students of the Education Centre.

About Henan Jincheng International Economic-Technical Cooperation Company Limited

Henan Jincheng is a limited liability company incorporated in Henan Province, PRC and principally engaged in the businesses of international and domestic labour deployment service, overseas and international education training and technical training.

About Hong Kong Education (Int'l) Investments Limited (Stock Code: 1082)

Hong Kong Education is one of the major chain education service providers in Hong Kong and the only company listed on the Main Board of the Hong Kong Stock Exchange in the industry. The Group offers a wide range of education programmes and services consisting of primary and secondary school tutoring services, English language training and test preparation courses, secondary day school education, overseas studies consultation services and other bridge programmes and services leading to overseas higher education. Leveraging the soft power of Hong Kong, the Group principally develops English education and test preparation courses with English as the medium of instruction and examination language. At the same time, the Group offers international courses for students in the PRC, and has launched international higher secondary education programmes at the top secondary schools of 3 cities in Guangdong Province. We expect to expand its coverage to 10 cities in the coming 3 years. The Group has co-operated with Shenzhen Yiwen Book IMP & EXP Co., which is affiliated to the Shenzhen News and Press Bureau to jointly explore opportunities in the PRC e-book market and e-learning service market, in which the collaborative “Modern Bachelor Education Center” Shenzhen branch has it grandly opened. The Company has formed a new joint venture company with High Luck Management Limited for the purpose of development of education services in Taiwan market. Also, the Group has announced the acquisition of Full Profit Hong Kong Development Limited to further expand business in Hong Kong child education market as well as the acquisition of Compass College to march into vocational training and higher education market. Additional information on Hong Kong Education can be found at www.hkeduui.com

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Issued by PR ASIA Consultants Limited on behalf of **Hong Kong Education (Int'l) Investments Limited**.

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