



Hong Kong Education (Int'l) Investments Limited

(Incorporated in the Cayman Islands with limited liability)

Stock Code: 1082

Hong Kong Education places up to 272,800,000 new shares net proceeds of approximately HK\$58.20 million to strengthen the Group's financial position

(Hong Kong, 18 September 2013) **Hong Kong Education (Int'l) Investments Limited** ("Hong Kong Education" or the "Company"; Stock Code: 1082) together with its subsidiaries (the "Group") today announces that the Company and the Placing Agent, Kingston Securities Limited, entered into a best effort placing agreement ("Placing Agreement") to place up to 272,800,000 new shares ("Shares") of the Company ("Placing Shares") at a price of HK\$0.220 per Placing Share ("Placing Price") to not less than 6 placees who and whose ultimate beneficial owners shall be independent third parties not connected with the Company and its connected persons ("Placing"). The maximum net proceeds will be approximately HK\$58.20 million.

The maximum number of 272,800,000 Placing Shares represents (i) approximately 47.36% of the existing issued share capital of the Company as at the date of the Placing Agreement; and (ii) approximately 32.14% of the existing issued share capital of the Company as enlarged by the Placing (assuming the Placing is completed in full). The Placing Price represents (i) a discount of approximately 16.98% to the closing price of HK\$0.265 per Share as quoted on The Stock Exchange of Hong Kong Limited ("Stock Exchange") on 18 September 2013; and (ii) a discount of approximately 15.71% to the average closing price of approximately HK\$0.261 per Share as quoted on the Stock Exchange for the five trading days of the Shares immediately prior to 18 September 2013.

Assuming all the Placing Shares have been placed, the net proceeds from the Placing will be approximately HK\$58.20 million, the net issue price will be approximately HK\$0.210 per Placing Share. It is expected that approximately 65% out of the net proceeds will be applied to finance the acquisition of 47% interest in Seasoned Leader Limited and approximately 35% of the net proceeds will be used for repayment of borrowings and as general working capital of the Group.

The Placing can improve the gearing ratio and strengthen the financial position of the Group and provide working capital to the Group to meet any future obligations. The Placing also represents a good opportunity to broaden the shareholder base and the capital base of the Company.

About Hong Kong Education (Int'l) Investments Limited (Stock Code: 1082)

Hong Kong Education is one of the major chain education service providers in Hong Kong and the only company listed on the Main Board of the Hong Kong Stock Exchange in the industry. The Group offers a wide range of education programmes and services consisting of primary and secondary school tutoring services, English language training and test preparation courses, secondary day school education, overseas studies consultation services and other bridge programmes and services leading to overseas higher education. Leveraging the soft power of Hong Kong, the Group principally develops English education and test preparation courses with English as the medium of instruction and examination language. At the same time, the Group offers international courses for students in the PRC, and has launched international higher secondary education programmes at the top secondary schools of 3 cities in Guangdong Province. We expect to expand its coverage to 10 cities in the coming 3 years. The Group has co-operated with Shenzhen Yiwen Book IMP & EXP Co., which is affiliated to the Shenzhen News and Press Bureau to jointly explore opportunities in the PRC e-book market and e-learning service market, in which the collaborative "Modern Bachelor Education Center" Shenzhen branch has it grandly opened. The Company has formed a new joint venture company with High Luck Management Limited for the purpose of development of education services in Taiwan market. Also, the Group has announced the acquisition of Full Profit Hong Kong Development Limited to further expand business in Hong Kong child education market, the acquisition of Compass College to march into vocational training and higher education market, as well as the investment of RMB300 million in developing the International Vocational Education, Training and Examination Centre of Henan Province, PRC. Additional information on Hong Kong Education can be found at www.hkeduui.com

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Issued by PR ASIA Consultants Limited on behalf of **Hong Kong Education (Int'l) Investments Limited.**

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